

May 15, 2018

Company name: Kajima Corporation
Representative: Yoshikazu Oshimi
President and Representative Director
Securities code: 1812
(Tokyo 1st section, Nagoya 1st section)
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Announcement of Dividend of Surplus

Kajima Corporation (the “Company”), at the Board of Directors’ Meeting held today, adopted a resolution on the submission of a proposal for the dividend of surplus with record date of March 31, 2018 to the 121st Ordinary Stockholders’ Meeting of the Company to be held on 26 June, 2018.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on February 13, 2018)	Previous fiscal year ended March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	JPY 14.00	JPY 10.00	JPY 13.00
Total dividends	JPY 14,556 million	-	JPY 13,517 million
Effective date	June 27, 2018	-	June 30, 2017
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Our basic policy for profit allocation aims to distribute stable amounts of dividend with the target range of 20 to 30% payout ratio, while securing an adequate consolidated equity capital.

In consideration of the aforementioned policy, with taking into account of the Company’s business performance of the fiscal year ended March 31, 2018 and the foreseeable business environment, the Company proposes a year-end dividend of JPY 14.00 per share. Accordingly, the annual dividend will be JPY 24.00 per share including the interim dividend of JPY 10.00.

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	End of second quarter	Year-end	Total
Fiscal year ended March 31, 2018	JPY 10.00	JPY 14.00	JPY 24.00
Fiscal year ended March 31, 2017	JPY 7.00	JPY 13.00	JPY 20.00

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