



November 19, 2019

Company name: CrowdWorks, Inc.
 Representative: Koichiro Yoshida
 President and CEO
 (TSE Mothers Code No.3900)
 Contact: Shinichi Nomura
 Director

**(Correction/Correction to Numerical Data) Notice Regarding Partial Corrections of
 “Summary of Financial Results for the Fiscal Year Ended September 30, 2019”**

CrowdWorks, Inc. hereby announces that it has made corrections to “Summary of Financial Results for the Fiscal Year Ended September 30, 2019” released on September 14, 2019. Corrections are underlined.

1. Details of Corrections

(Before Corrections)

Reference: Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2019

(From October 1, 2018 to September 30, 2019)

(1) Non-consolidated Financial Performance

(% figures represent year-on-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY ended September 30, 2019	4,669	32.0	53	—	119	—	<u>(72)</u>	—
FY ended September 30, 2018	3,536	29.0	(91)	—	(72)	—	(63)	—

	Profit per share	Diluted profit per share
	Yen	Yen
FY ended September 30, 2019	<u>(4.90)</u>	—
FY ended September 30, 2018	(4.59)	—

Note: “Diluted profit per share” is not stated since net loss per share is recorded, while there is a balance of new share subscription rights.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net asset value per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2019	<u>5,102</u>	<u>3,261</u>	<u>63.9</u>	<u>214.30</u>
As of September 30, 2018	4,389	2,139	48.7	149.41

Reference: Shareholders' equity FY ended September 30, 2019 3,259 million yen
 FY ended September 30, 2018 2,139 million yen

(After Corrections)

Reference: Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2019

(From October 1, 2018 to September 30, 2019)

(1) Non-consolidated Financial Performance

(% figures represent year-on-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY ended September 30, 2019	4,669	32.0	53	—	119	—	(98)	—
FY ended September 30, 2018	3,536	29.0	(91)	—	(72)	—	(63)	—

	Profit per share	Diluted profit per share
	Yen	Yen
FY ended September 30, 2019	<u>(6.69)</u>	—
FY ended September 30, 2018	(4.59)	—

Note: “Diluted profit per share” is not stated since net loss per share is recorded, while there is a balance of new share subscription rights.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net asset value per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2019	<u>5,075</u>	<u>3,235</u>	<u>63.7</u>	<u>212.56</u>
As of September 30, 2018	4,389	2,139	48.7	149.41

Reference: Shareholders' equity FY ended September 30, 2019 3,233 million yen
FY ended September 30, 2018 2,139 million yen

2. Reasons of Corrections

We have revised the “Summary of Financial Results for the Fiscal Year Ended September 30, 2019” relating to the errors in the overview of non-consolidated financial results.