

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Mothers)
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Notification regarding Filing of Lawsuit

Sansan, Inc. (the Company) announces as described below that it has filed a lawsuit in the Tokyo District Court seeking an injunction and damages against unfair competitive acts by Hammock Corporation.

1. Date of Filing and Court for the Lawsuit

- (1) Court Tokyo District Court
- (2) Filing date October 28, 2019

2. Plaintiff of the Lawsuit

- (1) Name Sansan, Inc.
- (2) Address 13F Aoyama Oval Building, 5-52-2 Jingumae, Shibuya-ku, Tokyo
- (3) Representative Chikahiro Terada

3. Defendant of the Lawsuit

- (1) Name Hammock Corporation
- (2) Address 3F Shinjuku TX Building, 1-3-21 Okubo, Shinjuku-ku, Tokyo
- (3) Representative Daisuke Wakayama

4. Background and Reasons Why the Lawsuit Was Filed

The Sansan Group provides “Sansan”, an enterprise cloud business card management system that digitalizes data on business cards and enables information that connects people to be visualized and shared. This service goes beyond offering business card management and is characterized by being a

business platform that is equipped with connectivity to various business tools, including client management systems and message delivery. As of end-August 2019, Sansan had won 6,032 subscriptions and commands the leading market share among enterprise business card management services (see Note below).

Against this backdrop, Hammock Corporation's comparative advertising and sales activities for its "Hot Profile" business card management tool have been expressed in a manner that evokes associations with the Company's "Sansan" service while misrepresenting the functions and characteristics of the Company's services. We have determined that such expressions are a violation of the Unfair Competition Prevention Act and therefore have decided to file this lawsuit.

(Note) Source: Seed Planning, Inc.'s "The business card management business market and SFA/CRM-related business November 2018".

5. Content of the Lawsuit and Damages Demanded

In accordance with the Unfair Competition Prevention Act, the Company is suing for 33,220,000 yen for damages incurred since the start of comparative advertising, etc. in July 2019 and an injunction against the aforementioned comparative advertising as well as demanding the publication of an apology advertisement.

6. Outlook

The Company expects the impact of this case on current-year consolidated earnings to be minimal. We will disclose matters related to the progress of this lawsuit as the need arises going forward.