

September 13, 2019

[English Translation]

Notice Concerning Changes in Representative Directors and Executive Officers Personnel

Japan Display, Inc. ("JDI") announces it has decided the following changes, at the board of directors meeting held on September 13, 2019: (i) to change the representative directors to be decided at the board of directors meeting to be held after the extraordinary general meeting of shareholders to be held on September 27, 2019 (the "Shareholders Meeting"), and (ii) to make changes to the executive officers personnel and organization system as of October 1, 2019.

1. Changes in Representative Director

(1) Reason for the Changes

As stated in the press release dated August 9, 2019 titled "Notice Concerning a Change in Representative Directors, Nominations of Candidates for Directors and a Portion of the Management System After the Payment of the Third-Party Allotment", Yoshiyuki Tsukizaki, President, Representative Director and Chief Executive Officer and Sadahiro Numazawa, Senior Managing Representative Director and Chief Operating Officer, will resign from their positions as representative directors at the conclusion of the Shareholders Meeting. JDI today appointed Takahisa Hashimoto, outside director of JDI, and Minoru Kikuoka, Managing Executive Officer and Chief Financial Officer, to succeed the representative director positions.

(2) Details of the Changes (As of September 27, 2019)

① Persons who will be newly appointed as representative directors

Name	New Position	Current Position
Takahisa Hashimoto	Chairman and Representative Director	Outside Director
Minoru Kikuoka	President, Representative Director and Chief Executive Officer	Managing Executive Officer and Chief Financial Officer

② Persons who will cease to be representative directors

Name	New Position	Current Position
Yoshiyuki Tsukizaki	Executive Officer	President, Representative Director and Chief Executive Officer
Sadahiro Numazawa	Executive Officer	Senior Managing Representative Director and Chief Operating Officer

(3) Date of birth, Employment history and Number of JDI shares owned of newly appointed representative directors

Name (Date of birth)	Employment History		Number of JDI shares owned
Takahisa Hashimoto (September 21, 1943)	Apr. 1967	Entered IBM Japan, Ltd.	0 (Note)
	Apr. 1990	Plant Manager of Yasu Plant of IBM Japan, Ltd	
	Oct. 1991	Director of Technical Development (display) Center, Yamato Laboratory of IBM Japan, Ltd.	
	Apr. 2000	Director of IBM Japan, Ltd.	
	Oct. 2001	Established International Display Technology Corporation as President and Representative Director Vice Chairman of Chi Mei Optoelectronics Corp.	
	Aug. 2004	Established NVTech as President and Representative Director	
	Jul. 2005	Established InfoVision Optoelectronics Kunshan Co., Ltd. as President and CEO	
	Jan. 2011	Vice Chairman of InfoVision Optoelectronics Kunshan Co., Ltd.	
	Jul. 2015	Retired as Vice Chairman of InfoVision Optoelectronics Kunshan Co., Ltd.	
	Jun. 2017	Outside Director of JDI (current position)	

Name (Date of birth)	Employment History		Number of JDI shares owned
Minoru Kikuoka (September 8, 1962)	Apr. 1986	Entered Industrial Bank of Japan, Limited (now Mizuho Financial Group, Inc.)	0 (Note)
	Mar. 1992	Qualified as a New York State Attorney in the U.S.	
	May. 2000	Director of Investment Banking at Merrill Lynch Securities, Tokyo Office	
	Sep. 2004	General Manager, Corporate Planning Department of Nitto Denko Corporation	
	Dec. 2004	Dispatched to the U.S. by Nitto Denko Corporation; Executive Vice President of Nitto Americas	
	Apr. 2006	Global Head of Membrane Division of Nitto Denko Corporation; concurrently CEO of US Hydranautics	
	June. 2011	Officer and General Manager of Corporate Sector of Nitto Denko Corporation	
	Oct. 2014	Senior Vice President of Nidec Corporation	
	Apr. 2017	Entered JDI as Financial Unit Manager	
	Oct. 2017	Head of Finance Division of JDI	
	Oct. 2018	Executive Officer and Head of Finance Division of JDI	
	May. 2019	Managing Executive Officer and Chief Financial Officer of JDI (current position)	

(Note) The number of shares owned is as of March 31, 2019.

Takahisa Hashimoto will be appointed Chairman of the Board of Directors at a Board of Directors meeting to be held after the Shareholders Meeting. Minoru Kikuoka will be appointed as a Director at the Shareholders Meeting and will be appointed President, Representative Director and CEO at a Board of Directors meeting held thereafter.

2. Executive Officers

In the press release dated August 27, 2019 titled "Notice Concerning Nomination of Candidates for Directors and Appointment of Executive Officers", JDI stated the executive officers personnel as of October 1, 2019, JDI today decided on their positions as follows.

In addition, as stated today in "(Update and Progress of a Disclosure Matter) Notice Concerning Implementation of Structural Reforms through Downsizing of Mobile Business, Employee Reduction, Reduction of Executive Compensation, etc., and Renovation of Executive Officer Structure", JDI will drastically reduce the number of employees through the offering of early voluntary retirement, etc., and will need to make the most effective use of its internal personnel resources going forward. As a result, on October 1, 2019, JDI will abolish its in-house company system and adopt a divisional system in order to consolidate and streamline the functional divisions that have been assigned to each in-house company, while maintaining the clarification of the business responsibilities and the speed of decision-making of each business units.

Executive Officers (As of October 1, 2019)

Name	New Position
Minoru Kikuoka	President and Chief Executive Officer
Toshihiro Ueki	Chief Operating Officer
Yasushi Shimogaichi	Executive Officer, Automotive and Industrial Business Unit
Kazutaka Nagaoka	Executive Officer, Special Projects
Yoshiharu Nakajima	Chief Technology Officer
Akihito Okochi	Executive Officer, Corporate Planning and Strategy Division
Takuya Okada	Executive Officer, General Legal Counsel
Kazuhiro Ogawa	Executive Officer, Display Solutions Business Unit
Kazuya Iizuka	Executive Officer, Mobile Business Unit
Yoshiyuki Tsukizaki	Executive Officer
Sadahiro Numazawa	Executive Officer

(Note) Yoshiyuki Tsukizaki and Sadahiro Numazawa will continue to participate in and support the new executive management system at JDI and retire at the completion of the assumption.

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