



August 11, 2020

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED  
Name and Title of Representative: Yoshinori Isozaki, President & CEO  
Code Number: 2503  
Head Office:  
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan  
Name and Title of Contact Person:  
Nobuhiko Hori  
General Manager of Corporate Communications Department  
Telephone Number: (03) 6837-7015

**[Updated] Notice Regarding  
Revision of Consolidated Forecast for the Fiscal Year Ending December 2020**

Kirin Holdings Company, Limited, today has updated as described below. our notice disclosed on August 7, 2020 titled “Notice Regarding Revision of Consolidated Forecast for the Fiscal Year Ending December 2020”.

**(1) Update**

The amount of Lion Pty Ltd’s revenue forecast as described in (2) Reasons for the Revision, Overseas part has been updated. The amount is updated with an underline.

(Former)

Overseas

Outside of Japan, effects similar to those in Japan have been observed, although the COVID-19 pandemic effect varies by country and region. Restaurants in Australia and New Zealand have gradually resumed their business after business suspension under a lockdown. However, continuous restrictions on leaving the house under a high alert level in some states and other factors have had a significant effect on sales via on-premise channels. Moreover, in this environment where an increase in the unemployment rate and uncertainty in the economic outlook have caused an increase in demand for low-priced products; so negative effects in terms of profitability are expected to continue for the time being. The volume of sales via on-premise channels of Lion Pty Ltd. is forecasted to drop from the previous year, although it is expected to gradually recover toward the year-end. Accordingly, the revenue forecast has been reduced by ¥33,500 million (Lion Pty Ltd). In Myanmar, sales volume has been recovering since April when it was affected the most. Nevertheless, it will take some time in Myanmar to return to pre-COVID-19 levels partly due to a decrease in the number of seats at restaurants and cooling of consumer sentiment (Myanmar Brewery Limited). In the United States where the COVID-19 pandemic has continued, a recovery has been observed in retail stores by virtue of the resumption of economic activities (Coca Cola Beverages Northeast).

(Update)

Overseas

Outside of Japan, effects similar to those in Japan have been observed, although the COVID-19 pandemic effect varies by country and region. Restaurants in Australia and New Zealand have gradually resumed their business after business suspension under a lockdown. However, continuous restrictions on leaving the house under a high alert level in some states and other factors have had a significant effect on sales via on-premise channels. Moreover, in this environment where an increase in the unemployment rate and uncertainty in the economic outlook have caused

an increase in demand for low-priced products; so negative effects in terms of profitability are expected to continue for the time being. The volume of sales via on-premise channels of Lion Pty Ltd. is forecasted to drop from the previous year, although it is expected to gradually recover toward the year-end. Accordingly, the revenue forecast has been reduced by ¥42,500 million (Lion Pty Ltd). In Myanmar, sales volume has been recovering since April when it was affected the most. Nevertheless, it will take some time in Myanmar to return to pre-COVID-19 levels partly due to a decrease in the number of seats at restaurants and cooling of consumer sentiment (Myanmar Brewery Limited). In the United States where the COVID-19 pandemic has continued, a recovery has been observed in retail stores by virtue of the resumption of economic activities (Coca Cola Beverages Northeast).

- END -