

# Hoshino Resorts REIT, Inc.

October 27, 2020

For Immediate Release

REIT Securities Issuer  
Hoshino Resorts REIT, Inc.  
Representative: Kenji Akimoto, Executive Director  
(Code: 3287)

Asset Management Company  
Hoshino Resort Asset Management Co., Ltd.  
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## (Amendment) Notice Concerning a Partial Amendment to “Notice Concerning Debt Financing (Refinancing) and Interest Rate Swap”

Hoshino Resorts REIT, Inc. announces that it has made an amendment to “Notice Concerning Debt Financing (Refinancing) and Interest Rate Swap” released on October 26, 2020, as follows, due to an error in its contents.

Amendment Location and Contents (Amended portions shown with underlines)

### 1. Details of Debt Financing

(1) Contract No. 0062

<Before amendment>

1) Lenders	Resona Bank, Limited, MUFG Bank, Ltd., The Bank of Fukuoka, Ltd., Development Bank of Japan Inc., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd.
2) Amount of the loan	1,100,000,000 yen
3) Interest rate	Base interest rate (Note 1) + 0.300% (floating rate) <u>(Note 2)</u>
4) Scheduled borrowing date	October 30, 2020
5) Method of borrowing	To conclude individual loan agreements on October 28, 2020 with the above lenders
6) Final repayment date	October 29, 2021 (Note 3)
7) Repayment method	Lump-sum repayment at maturity
8) Interest payment date	First payment on November 30, 2020 with subsequent payments on the last day of each month and on the final repayment date (Note 3)
9) Collateral	Unsecured/Unguaranteed

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<After amendment>

1) Lenders	Resona Bank, Limited, MUFG Bank, Ltd., The Bank of Fukuoka, Ltd., Development Bank of Japan Inc., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd.
2) Amount of the loan	1,100,000,000 yen
3) Interest rate	Base interest rate (Note 1) + 0.300% (floating rate)
4) Scheduled borrowing date	October 30, 2020
5) Method of borrowing	To conclude individual loan agreements on October 28, 2020 with the above lenders
6) Final repayment date	October 29, 2021 (Note 3)
7) Repayment method	Lump-sum repayment at maturity
8) Interest payment date	First payment on November 30, 2020 with subsequent payments on the last day of each month and on the final repayment date (Note 3)
9) Collateral	Unsecured/Unguaranteed

## 4. Interest Rate Swap

### (2) Details of Interest Rate Swap

<Before amendment>

Contract No. of loan agreement		0062	0063
Counterparty		TBD (Note)	TBD (Note)
Notional principal		1,100,000,000 yen	1,400,000,000 yen
Interest rate	Fixed interest rate payable	TBD (Note)	TBD (Note)
	Floating interest rate receivable	Base interest rate (JBA 1-month Japanese Yen TIBOR)	
Commencement date		October 30, 2020	October 30, 2020
Termination date		October 29, 2021	October 31, 2023
Payment date		First payment on November 30, 2020 with subsequent payments on the last day of each month and the termination date	

(Note) Counterparty and fixed interest rate payable are scheduled to be determined on October 28, 2020 and will be announced once they are finalized.

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<After amendment>

Contract No. of loan agreement		0063
Counterparty		TBD (Note)
Notional principal		1,400,000,000 yen
Interest rate	Fixed interest rate payable	TBD (Note)
	Floating interest rate receivable	Base interest rate (JBA 1-month Japanese Yen TIBOR)
Commencement date		October 30, 2020
Termination date		October 31, 2023
Payment date		First payment on November 30, 2020 with subsequent payments on the last day of each month and the termination date

(Note) Counterparty and fixed interest rate payable are scheduled to be determined on October 28, 2020 and will be announced once they are finalized.

\* Hoshino Resorts REIT, Inc. website address: <https://www.hoshinoresorts-reit.com/en/>