

2. As of March 31, 2020, the Company conducted a stock split at a ratio of 20 shares per common share. Earnings per share is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine months ended September 30, 2020	6,084	4,888	80.4
Nine months ended September 30, 2019	3,355	2,028	60.5

(Reference) Equity Nine months ended September 30, 2020 4,888 Million yen
 The fiscal year ending December 2019 2,028 Million yen

2. Dividends

	Annual dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
The fiscal year ended December 2019	—	0.00	—	0.00	0.00
The fiscal year ending December 2020	—	0.00	—		
The fiscal year ending December 2020 (forecast)				0.00	0.00

(Note) Revisions of the latest announced dividend forecast: None

3. Consolidated Financial Forecast for the Fiscal Year ending December 2020 (January 1, 2020 - December 31, 2020)

(% represents the year-on-year rate of increase / decrease)

	Sales		Operating profit		Ordinary profit		Net income attributable to parent company shareholders		Net income Per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	&	Yen
Full year	5,307	17.2	849	79.2	876	80.3	765	86.5	21.80

(Note) Revision of the latest announced financial forecast: Yes

※ Notes

(1) Significant changes in subsidiaries for the Nine months ended September 30, 2020 (Changes in specified subsidiaries due to changes in the scope of consolidation): None

(2) Application of Accounting Treatment Specific to Preparation of Quarterly Consolidated Financial Statements: Yes

(Note)

For details, please refer to “2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes on Quarterly Consolidated Financial Statements (Application of Accounting Treatment Specific to Preparation of Quarterly Consolidated Financial Statements)” on page 7 of the Attachment.

(3) Changes in accounting policies, changes in accounting estimates, revisions and restatements

- ① Changes in accounting policies due to revision of accounting standards, etc.: None
- ② Changes in accounting policies other than (1): None
- ③ Change of accounting estimates: Yes
- ④ Restatement: None

(Note)

For details, please refer to “2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes on Quarterly Consolidated Financial Statements (Changes in Accounting Estimates)” on page 7 of the Attachment.

(4) Number of shares outstanding (Ordinary shares)

① Number of shares outstanding at the end of the period (including treasury shares)

Nine months ended September 30, 2020	36,840,000 shares	The fiscal year ended December 2019	33,104,000 shares
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② Number of treasury shares at the end of the period

Nine months ended September 30, 2020	– shares	The fiscal year ended December 2019	– shares
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③ Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2020	34,495,956 shares	Nine months ended September 30, 2019	– shares
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(Note)

1. As of March 31, 2020, the Company conducted a stock split at a ratio of 20 shares per common share. Assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year, the "number of shares outstanding at the end of the period", "number of treasury shares at the end of the period" and "average number of shares during the period" are calculated.
2. Since the Company has not prepared consolidated financial statements for the nine months ended September 30, 2019, the average number of shares (cumulative quarterly) for the nine months ended September 30, 2019 is not provided.

※ This quarterly report of financial results is not subject to a quarterly review by certified public accountants or an audit corporation.

※ Information about the proper useage of forecast financial results, and other special instructions

The statements concerning future performance that are presented in this material are based on the information available as of the date hereof along with a certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material. Actual results may differ materially from the projections due to various factors. For the preconditions for the financial forecast and precautions for using the financial forecast, please refer to page 2 of the Attachment "1. Qualitative Information on Financial Results for the Quarter (3) Explanation of Future Forecast Information such as Consolidated Financial Forecast".