

**Translation**

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To whom it may concern,

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**Revision to Consolidated Financial Results Forecast  
 for the Fiscal Year ending March 31, 2021**

JSR Corporation announced today the revision to its consolidated financial results forecast for the fiscal year ending March 31, 2021 originally announced on April 27, 2020.

1. Revised consolidated financial results forecast for the fiscal year ending March 31, 2021

(April 1, 2020 to March 31, 2021)

	Revenue	Core operating profit	Operating profit	Profit	Profit attributable to owners of parent	Basic earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	yen
Previous forecast (A)	423,000	23,000	23,000	16,500	15,000	69.86
Revised forecast (B)	423,000	23,000	20,000	14,000	12,500	58.22
Difference (B-A)	0	0	(3,000)	(2,500)	(2,500)	
Percentage of difference (%)	0	0	(13.0)	(15.2)	(16.7)	
Reference: results for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020)	471,967	-	32,884	26,022	22,604	104.38

- As for the results of the previous fiscal year, the Lithium ion Capacitor Business was classified as a discontinued operation. Therefore, revenue, core operating profit, operating profit and profit are presented as the amounts of continuing operations.
- We are working to reform our business structure to achieve mid- and long-term growth, increase our corporate value, and show core operating profit after deducting profits and losses generated from non-recurring factors from operating profit from the current fiscal year.

- This indicator is useful in the management of each segment and for the users of the consolidated financial statements to measure the Company's ordinary segment profit and loss.
- We are currently investigating core operating profit for the previous fiscal year.

## 2. Reasons for Revisions

With regard to "Notice Regarding Reorganization of Display Solutions Business" and "Implementation of the special second career program for managers" announced today, the impact of these business structure reforms on the consolidated financial results for the current fiscal year is reflected in operating profit as profit and loss generated by non-recurring factors.

(Note) Statement regarding appropriate use of forward-looking statements and other notes  
The preceding descriptions of projections and plans are "forward-looking statements," which involve known and unknown risks and uncertainties. These variables could cause the JSR Group's actual performance and financial results to differ substantially from management's projections and plans.

(Supplemental data)

Revised consolidated financial results forecast for the fiscal year ending March 31, 2021  
(April 1, 2020 to March 31, 2021) by Segment.

(Millions of yen)

Segment		Previous forecast (A)	Revised forecast (B)	Difference (B-A)
Digital Solutions	Revenue	135,000	135,000	0
	Core operating profit	24,000	24,000	0
Life Sciences	Revenue	61,000	61,000	0
	Core operating profit	5,500	5,500	0
Elastomers	Revenue	145,000	145,000	0
	Core operating profit	(5,000)	(5,000)	0
Plastics	Revenue	79,000	79,000	0
	Core operating profit	4,000	4,000	0
Other and Adjustment	Revenue	3,000	3,000	0
	Core operating profit	(5,500)	(5,500)	0
Total	Revenue	423,000	423,000	0
	Core operating profit	23,000	23,000	0