

September 29th, 2020

Company name: RAKSUL INC.
 Representative: Yasukane Matsumoto
 Representative Director, President and CEO
 (TSE First Section Code No. 4384)
 Contact: Yo Nagami
 Director, CFO

**(Corrections) Notice Regarding Partial Corrections of
 “Summary of Financial Results for the Year Ended July 31, 2020 (Based on Japanese GAAP)”**

RAKSUL INC. hereby announces that it has made corrections to “Summary of Financial Results for the Year Ended July 31, 2020 (Based on Japanese GAAP)” released on September 10, 2020. Corrections are underlined.

1. Details of Corrections

Page 8: Results by Segment

Increase in property, plant and equipment and intangible assets in fiscal year ended July 31,2020

(Before correction)

Fiscal year ended July 31,2020

(Thousands of yen)

	Reportable segments				Other	Total	Reconciling items	Per financial statements
	Raksul	Novasell	Hacobell	Reportable segments				
Sales								
Revenues from external customers	16,330,308	2,853,831	2,186,047	21,370,187	124,411	21,494,598	—	21,494,598
Transactions with other segments	—	—	—	—	—	—	—	—
Net sales	16,330,308	2,853,831	2,186,047	21,370,187	124,411	21,494,598	—	21,494,598
Operating profit (loss)	1,340,790	4,986	(370,333)	975,443	44,586	1,020,030	(1,264,312)	(244,281)
Other items								
Depreciation	113,986	2,025	15,777	131,789	—	131,789	39,200	170,989
Increase in property, plant and equipment and intangible assets	<u>332,463</u>	<u>29,394</u>	<u>103,010</u>	<u>464,868</u>	—	<u>464,868</u>	28,239	<u>493,107</u>

(After correction)

Fiscal year ended July 31,2020

(Thousands of yen)

	Reportable segments				Other	Total	Reconciling items	Per financial statements
	Raksul	Novasell	Hacobell	Reportable segments				
Sales								
Revenues from external customers	16,330,308	2,853,831	2,186,047	21,370,187	124,411	21,494,598	—	21,494,598
Transactions with other segments	—	—	—	—	—	—	—	—
Net sales	16,330,308	2,853,831	2,186,047	21,370,187	124,411	21,494,598	—	21,494,598
Operating profit (loss)	1,340,790	4,986	(370,333)	975,443	44,586	1,020,030	(1,264,312)	(244,281)
Other items								
Depreciation	113,986	2,025	15,777	131,789	—	131,789	39,200	170,989
Increase in property, plant and equipment and intangible assets	<u>163,801</u>	<u>16,618</u>	<u>46,424</u>	<u>226,844</u>	—	<u>226,844</u>	28,239	<u>255,083</u>

2. Reason of corrections

There was a partial error in the method of tabulating the contents of the report.

The corrected version is disclosed on the website below.

URL <https://corp.raksul.com/en/ir/>