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October 30, 2020

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|----------------|---|
| Company Name | freee K.K. |
| Representative | Daisuke Sasaki, CEO and Representative Director |
| Code No. | 4478, Tokyo Stock Exchange Mothers |
| Contact | Sumito Togo, CFO and Director (TEL. +81 3-6630-3231) |

**Announcement regarding Determination of Details of
Issuance of Stock Acquisition Rights (Stock Options)**

freee K.K. (hereinafter the “Company”) hereby announces that it determined the following details of the stock acquisition rights (the “Stock Acquisition Rights”) to be issued to certain directors and employees of the Company, in accordance with the resolution of the Board of Directors passed on October 13, 2020.

1. Number of the stock acquisition rights

54,962 units (1 share of common share per Stock Acquisition Right)

2. Class and number of shares to be issued upon exercise of the stock acquisition rights

54,962 common shares

3. Allottees and number of the stock acquisition rights

| | | |
|-------------------------|------------|--------------|
| Directors of freee K.K. | 4 persons | 19,540 units |
| Employees of freee K.K. | 13 persons | 35,422 units |

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4. Value of assets to be contributed upon exercise of the Stock Acquisition Rights

JPY 8,240 per unit of the Stock Acquisition Right (JPY 8,240 per share)

(For Reference)

For additional information regarding the Stock Acquisition Rights not included above, please refer to “Announcement regarding Issuance of Stock Acquisition Rights (Stock Options)” dated October 13, 2020.