

Company Name: Fuji Media Holdings, Inc.

Representative : Osamu Kanemitsu, President and Representative Director

(Stock Code: 4676, the first section of Tokyo Stock Exchange, Inc.)

Contact: Kenji Shimizu, Executive Managing Director
(Tel: 03-3570-8000)

Announcement regarding Details of Stock Repurchase

(Stock Repurchase made in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Fuji Media Holdings, Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, the Board of Directors passed a resolution regarding the details of the Company’s stock repurchase to be conducted in accordance with the provisions set forth in Article 156 of the Companies Act as applied pursuant to the provisions set forth in Article 165, Paragraph 3 of the Act.

1. Reason for stock repurchase

The Company will conduct stock repurchase in accordance with the articles of incorporation in order to implement a flexible capital policy that responds to changes in the business environment and to improve shareholder returns by improving capital efficiency. In addition, all of the repurchased shares are scheduled to be retired.

2. Details of stock repurchase

- | | |
|----------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| (1) Class of shares | Common stock of the Company |
| (2) Total number of shares to be repurchased | 12,500,000 shares (upper limit)
(5.3% of issued and outstanding shares (excluding treasury shares)) |
| (3) Total purchase price for repurchase of shares | ¥ 10,000,000,000 (upper limit) |
| (4) Period of repurchase | August 7, 2020 - March 31, 2021 |
| (5) Method of repurchase | Market purchase at the Tokyo Stock Exchange |

(For reference) Treasury shares as of June 30, 2020

Number of issued and outstanding shares (excluding treasury shares)	234,194,466 shares
Number of treasury shares	34 shares

3. Others

Since the Company is a certified broad casting holding company set forth in the Broadcasting Act, pursuant to the provisions of the Act, the Company may refuse entries of foreign nationals in the shareholder registry so that the ratio of voting rights of foreign nationals, etc., does not exceed 20%. The Company pays dividends to foreign national shareholders even if their entries in the shareholder registry are refused. For further details, please refer to the Company’s website (https://www.fujimediahd.co.jp/en/ir/s_information.html).