

September 14, 2020

Dear All

Corporate Name: Fujikura Ltd.
Representative: Masahiko Ito, President & CEO &
Representative Director
(Stock code: 5803, First Sections of TSE)
Contact: Naoki Okada, Managing Executive Officer
General Manager, Corporate Planning Department
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Notice of Reduction of the Executive Directors' Remuneration

Taking the Company's business results for the fiscal year ended March 31, 2020 and present harsh business trends very seriously, the Company has decided to reduce the remuneration of the Executive Directors at the Meeting of the Board of Directors held today to clarify the Company's management responsibilities. The Company is pleased to announce the following.

1. Details of the Compensation Reduction for Directors (*)

President & CEO & Representative Director	Reduction of 50% of monthly remuneration
Representative Director Executive Vice President & Member of the Board	Reduction of 40% of monthly remuneration
Executive Vice President & Member of the Board	Reduction of 30% of monthly remuneration
Senior Vice President & Member of the Board	Reduction of 30% of monthly remuneration

*The Company plans to appoint eight re-elected directors and one newly appointed director, for a total of nine not serving Audit and Supervisory Committee Members at the Annual General Meeting of Shareholders on September 16. The foregoing is the resolution to reduce the amount of remuneration when the candidates (including a new appointment) are appointed at the Annual General Meeting of Shareholders.

2. Period

Seven months from September 2020 to March 2021

Based on the results of the previous fiscal year, the company has adopted the basic strategy "concentrating on early revitalization" for fiscal 2020. The Company will focus on two priority measures: "Selection and Concentration" of Existing Businesses without the Sanctuary, and "Strengthening Corporate Governance" to implement business restructuring and thoroughly risk management.

All management will work to achieve the early revitalization with a firm determination.

The Company looks forward to the continued support of our shareholders and other stakeholders.

End