

[This is an English translation of the original text written in Japanese]



September 30, 2020

LIXIL Group Corporation
Kinya Seto
Representative Executive Officer and President
(First Section of TSE/NSE, code 5938)

(Contact):
Kayo Hirano
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(Status update) Notice of Transfer of Consolidated Subsidiary (Share Transfer)

Following the "Notice of Transfer of Consolidated Subsidiary (Share Transfer)" dated May 1, 2020, LIXIL Group Corporation (hereinafter "LGC") hereby announces today that LIXIL Corporation, a wholly owned subsidiary of LGC, completed the share transfer of 100% of shares of Permasteelisa S.p.A. to Atlas Holdings LLC based on the completion of the necessary procedures.

We are currently scrutinizing the impact on LGC's consolidated operating results for the fiscal year ending March 31, 2021 from the completion of the share transfer because the transfer consideration will be finalized based on Permasteelisa's financial results as of the end of September 2020. LGC will promptly disclose any matters that should be announced.

End