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## Notice of Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ended September 2020

Financial Products Group Co., Ltd. (FPG) has revised our full-year financial results forecast for the fiscal year ended September 2020, which was announced on May 13, 2020, as follows.

### 1. The revision to the full-year financial results forecast for the fiscal year ended September 2020

(Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A)	13,200	4,000	4,400	3,100	34.98 yen
Forecast for this announcement (B)	12,703	1,875	1,705	1,123	12.83 yen
Increase or decrease amount (B) - (A)	△497	△2,125	△2,695	△1,977	
Increase or decrease percentage (%)	△3.8	△53.1	△61.3	△63.8	
(Reference) Results for the previous year (fiscal year ended Sep. 2019)	26,595	14,432	14,394	10,035	113.01 yen

### 2. Reason for the revision of forecast

As announced in the “Notice of Differences between Financial Results Forecast and Actual Financial Results for the Second Quarter, and Revision to Full-year Financial Results Forecast” released on May 13, 2020 and the “Notice of Impact on Our Company by Voluntary Administration Application of Air Mauritius Limited (Progress of Disclosure)” released on May 13, 2020, FPG had revised its full-year forecast for the fiscal year ended September 2020 when it announced its results for the second quarter of the same. However, with respect to the Air Mauritius Limited (AML), FPG has been negotiating for the continued use of the aircraft even after the bankruptcy of AML, but as it may take some time to reach a conclusion, we have judged that it is appropriate to record a loss on the aircraft for sale, which was capitalized as an asset of FPG, in light of the decline in the value of the aircraft due to the impact of the COVID-19 infection. Therefore, FPG has decided to record a valuation loss of 1,574 million yen of the aircraft for sale in the cost of sales in the financial results for the fiscal year ended September 2020. In addition to the above, net sales were slightly lower than the earnings forecast

announced on May 13, 2020, and operating income decreased due to the lower net sales, the recording of loss of the aircraft for sale in the cost of sales, and higher selling costs. In addition to these, the net cost of 559 million yen, including foreign exchange loss of non-recourse loan, which were generated from the operating lease business, were recorded in non-operating income and loss. As a result, FPG has revised the full-year financial results forecast for the fiscal year ended September 2020. FPG has recorded the equity interest of the silent partnership held in the operating lease business as equity under written, however, there are no bankrupt lessees other than AML among the equity underwritten held as inventory. For details, please refer to the “Notice of Recording of Valuation Loss Related to Air Mauritius Limited” released today.