



October 27, 2020

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**Notice Regarding Revision of Consolidated Earnings Forecasts
 for the First Six Months of the Fiscal Year Ending March 31, 2021**

After taking into account the most recent trends in the operating results, KATITAS Co., Ltd. (the “Company”) hereby announces that, at its meeting of the Board of Directors held today, it revised the consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2021 that were released on May 11, 2020.

1. Revision of earnings forecasts

(1) Revision of the consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2021 (April 1, 2020 to September 30, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	41,859	4,339	4,223	2,855	37.23
Revised forecast (B)	49,261	5,705	5,583	3,711	48.37
Change in amount (B-A)	7,402	1,366	1,360	856	
Change (%)	17.7	31.5	32.2	30.0	
(Reference) Results for the same period of the previous fiscal year (Six months ended September 30, 2019)	47,419	5,588	5,479	3,690	48.41

* The Company conducted a 2-for-1 share split of common shares on April 1, 2020. “Basic earnings per share” has been calculated under the assumption that this share split was conducted at the beginning of the previous fiscal year.

(2) Reason for revision

On May 11, 2020, when the consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2021 were released, the state-of-emergency declaration was still in effect due to the spread of novel coronavirus disease (COVID-19), and circumstances such as customers avoiding contact with sales representatives and the public practicing self-restraint regarding unnecessarily leaving home led us to make the projection that there would be a decrease in the number of responses to properties and a decrease in the number of properties sold during the first six months of the fiscal year ending March 31, 2021.

However, during May and June 2020 after the state-of-emergency declaration was lifted, the number of

responses relating to inquiries on properties for sale was approximately 20% higher in both months compared with the corresponding months of the previous fiscal year, and in July onwards, the number of responses for each month has been consistently higher than those particular months of the previous fiscal year.

As a result, the number of properties sold for the first six months of the fiscal year ending March 31, 2021 exceeded the projections made at the time of planning at 3,093 properties (an increase of 13.3% from the plan projections).

In light of the above circumstances, the revisions shown above were made to the earnings forecasts for the first six months of the fiscal year ending March 31, 2021.

Please note that the earnings forecasts for the fiscal year ending March 31, 2021 have not been changed from the forecasts announced on May 11, 2020. If a revision is deemed necessary for those forecasts, the Company will promptly disclose that information.

(Note) The earnings forecasts are prepared based on information available as of the date of announcement of this notice, and actual results may differ from the forecasts due to various factors going forward.

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